

PLN '000	Dec 31 2009	Dec 31 2008 (comparable data)
Negative valuation of financial derivatives:	236,371	218,526
- commodity swaps (raw materials and petroleum products)	-	7,910
- futures (CO ₂ emissions)	675	1
- currency forward and spot contracts	12,798	28,329
- currency options	-	5,020
- forward rate agreements (FRAs)	-	1,733
- interest rate swap (IRS)	219,720	175,533
- currency swaps	3,178	-
Lease liabilities	83,149	1,415
Total financial liabilities	319,520	219,941
Non-current liabilities	300,389	176,387
Current liabilities	19,131	43,554

As at December 31st 2009, negative valuation of financial instruments related to mandatory hedging agreements over which an assignment was created as security for the credit facility referred to in [Note 30](#) amounted to PLN 159,689 thousand (December 31st 2008: PLN 131,143 thousand).

Finance lease liabilities

PLN '000	Minimum lease payments				Present value of minimum lease payments	
	Dec 31 2009		Dec 31 2008		Dec 31 2009	Dec 31 2008
Up to 1 year	24,700	756	2,845	561		

1 year to 5 years	114,101	926	23,822	854			
Over 5 years	74,222	-	56,482	-			
Total	213,023			1,682		83,149	1,415
Less future financial charges (129,874)				(267)		-	-
Present value of minimum lease payments	83,149			1,415		83,149	1,415
Non-current portion						80,304	854
Current portion						2,845	561

This is a translation of a document originally issued in Polish