

Art. 387 of the Commercial Companies Code sets out that a management board member, a proxy, a liquidator, the head of a branch or a division, as well as a chief accountant, a legal adviser or attorney employed by the company should not perform functions of a supervisory board member on a parallel basis. In addition, members of the Supervisory Board of Grupa LOTOS have to submit, as of being appointed as Supervisory Board members, their statements confirming that they do not perform any competitive activities in relation to the Company and are not shareholders of a competitive partnership or a personal company or members of authorities of a capital company or members of authorities of any other competitive legal entity.