

The economic situation in 2009 was better than expected by the market. The largest economies of the world started accelerating which slowed the drop in global GDP significantly. The global economy was, however, still very sensitive to any negative signals. The economic slowdown was reflected by the drop in demand for crude oil. For Grupa LOTOS, this was a very demanding period. Thanks to the implementation of the Anti-Crisis Package, covering cost-cutting measures and implementation of streamlining programmes, Grupa LOTOS managed to complete 10+ Programme investments as scheduled and its net financial result, although earned in difficult economic conditions, substantially exceeded the projections of analysts.